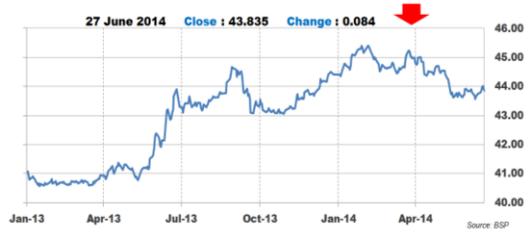




### PSE Composite Index



### Peso-US Dollar Rate



### Inflation Rate



### KEY INTEREST RATES

Overnight Lending, RP .....	5.50%
Overnight Borrowing, RRP .....	3.50%
91 Day T Bill Rates .....	0.87%
Interbank Call Loan Rate .....	2.00%

### MACROECONOMIC SNAPSHOT

#### PH, Efta nations boost trade ties

The Philippines and the four member states of the European Free Trade Association (Efta) signed in Iceland last week the Joint Declaration on Cooperation (JDC), which allowed both parties to further enhance their bilateral economic relations, including through the establishment of a Joint Efta-Philippines Committee. These four countries are Switzerland, Norway, Iceland and Liechtenstein. (Philippine Daily Inquirer)



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#### Inflation seen hitting 5% in June

MANILA, Philippines - Inflation may have accelerated to as fast as five percent in June on the back of higher food prices and transport fare hikes, the Bangko Sentral ng Pilipinas said over the weekend. BSP Governor Amando M. Tetangco Jr. said the rate is forecast to settle between 4.1 percent and five percent this month. "The elevated forecast reflects a combination of increases in prices of certain commodities, including rice, tuition fee hikes and provisional fare rate increases," Tetangco said in a text message to reporters. (Philippine Star)



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### FINANCIAL TRENDS

#### Dull trading week for the peso expected

THE PESO is headed for a dull trading week amid caution over June inflation data, traders said over the weekend. The peso strengthened to P43.75 per dollar on Friday, 12 centavos stronger than its close of P43.87 the previous day. The local currency has been locked in tight trading ranges last week and has gained a mere 3.5 centavos from its P43.785-to-the-dollar finish the previous week. (Business World)



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### INDUSTRY NEWS

#### Asean's Jan.-May vehicle sales decline

Motor vehicle sales in seven Asean countries fell by 13 percent to 1.33 million units in the first five months of the year from 1.5 million a year ago, according to data from the Asean Automotive Federation. Of the total sales generated for the period, however, the Philippines accounted for a mere 6.7 percent at 89,335 units, placing fourth among the seven countries. This was despite posting a 23.6 percent year-on-year growth in domestic sales during the January to May period. (Philippine Daily Inquirer)



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### INTERNATIONAL

#### Chrysler's 200 rollout plan: Patience pays

CHELSEA, Mich. — Chrysler dealers eager to crank up sales of the redesigned 2015 200 will have to wait a few more months. The automaker is ramping up production of the car at a deliberate pace, said Al Gardner, Chrysler brand chief. The strategy also gives dealers time to clear out old 200s, About 17,000 unsold 2014 Chrysler 200s and sibling Dodge Avengers are on dealer lots. Both went out of production in January. (Autonews.com)



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### Japan Economy Is Regaining Momentum:RBS

Junko Nishioka, Chief Economist Japan at RBS Securities, says a rise in industrial output for the month of May indicates that Japan is "getting out of its economic contraction."

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